

BioPrime Agrisolutions, raises Rs 9 crore in a Pre-Series A round led by Inflexor Ventures



MUMBAI: Tech-focused VC fund, Inflexor Ventures, led the Pre-Series A round of Rs 9 crore in agbiotech company, BioPrime Agrisolutions (BioPrime). The current round of funding also saw participation from its existing investor, Omnivore. Inflexor has invested in 10 companies so far since November 2020, from its Fund II, companies including Atomberg, GramCover and Kale Logistics.

The company aims to utilise the funds for their SNIPR Biologicals registrations, advancing the discovery platform, building a strong IP portfolio, increasing production capabilities, and expansion.

"We believe that the founding team of BioPrime is well equipped to solve the complex food security problem brought to the forefront by climate change. The IP-led, high-throughput biomolecule discovery platform will facilitate faster market access. Such a technology platform fits well with Inflexor's investing thesis of backing impactful, pure science companies from the Indian deep tech ecosystem," commented, Pratip Mazumdar, Partner, Inflexor Ventures

BioPrime, founded by Renuka Karandikar, Amit Shinde and Shekhar Bhosle, develops affordable agribiologicals that modulate the basic physiological responses in crops using small biomolecules. These products improve crop resistance to insects, pests and help crops manage abiotic stress such as high temperature, excessive water, drought, etc. These products are not chemical based, are residue-free, organic, and are less expensive than chemical-based fertilisers and pesticides; thereby reducing the ..

BioPrime is our first investment under the OmniX Bio initiative, which backs early-stage agrifood life science startups. We started OmniX Bio with the knowledge that innovations in agrifood life sciences can be the most effective weapon to combat climate change, said Jinesh Shah, Partner, Omnivore Partners, in a statement.