

OmniBRx gets \$5 million series-A funding from ... 285 PTS

TRENDING TOPICS

OmniBRx gets \$5 million series-A funding from SIDBI and Others

PARAG DAVE (https://timesofindia.indiatimes.com/toireporter/author/parag-dave-479185940.cms) / TNN / Mar 21, 2023, 20:33 IST 285 PTS SHARE

YOU'RE READING

OmniBRx gets \$5 million series-A funding from SIDBI and Others
(https://timesofindia.indiatimes.com/business/omni-brx-gets-5-million-series-a-funding-from-sidbi-and-others/articleshow/98872599.cms)



Credit Suisse crisis sends shivers among wealthy Indians
(https://timesofindia.indiatimes.com/business/credit-suisse-crisis-sends-shivers-among-wealthy-indians/articleshow/98872384.cms)



India emerged stronger from pandemic years, says RBI report
(https://timesofindia.indiatimes.com/business/india-emerged-stronger-from-pandemic-years-says-rbi-report/articleshow/98871939.cms)



Indian banks can endure global banking turmoil fallout: S&P
(https://timesofindia.indiatimes.com/business/indian-banks-can-endure-global-banking-turmoil-fallout-sp/articleshow/98871504.cms)

AHMEDABAD: Ahmedabad based bioprocess engineering company- OmniBRx Biotechnologies Pvt Ltd. has secured \$5 million Series-A funding from SIDBI Ventures and others. The money raised will help OmniBRx expand overseas and strengthen its innovative product portfolio of single-use Bioreactors.

"Scalable and Efficient bioprocessing technologies, specifically the single-use bioreactor platforms are in high demand worldwide for the production of vaccines and other biologicals. Our innovation based technology solutions has potential to meet these exponentially growing market demands of biologics and vaccines "said Ravindra Patel, founder and CEO of OmniBRx Biotechnologies, who set up the company in 2016.

"With infusion of series-A funds, we are set to expand our business territories outside of India through subsidiaries and authorized distributor networks. We will also expand our manufacturing facilities and strengthen production capabilities to meet exponentially growing market demand of single-use bioprocessing technologies," said Anandprakash Joshi, COO of OmniBRx Biotechnologies.

Sajit Kumar, Sr. VP at SIDBI Venture Capital Limited said, "We are happy to partner with OmniBRx. We believe that their focus and deep domain knowledge will help them to penetrate the global markets. This is our third investment out of "Ubharte Sitaare Fund", fund for MSME's focused on scaling up in the export markets."

READ NEXT:

The 'Baby' who got Mumbai hooked to 'Meow Meow'



How a l of sext

TOI TRENDING

TOI

ALSO WATCHED VIRAL VIDEOS



(https://timesofindia.indiatimes.com/videos/chips-packets-to-cassettes-pune-based-sta-ecokaari-upcycles-single-use-plastic-waste-sustainable-handbags/videoshow/9926286)

(https://timesofindia.indiatimes.com/videos/company-making-sustainable-bags-out-of-plastic-waste/videoshow/99162026.cms)

VIEW MORE VIDEOS >

ADVERTISEMENT

TRENDING STORIES

IN BUSINESS ENTIRE WEBSITE

India's export rises 14% to record 770 billion in FY23..

Mutual fund SIP inflows hit Rs14,000 crore 1st time ever in March..

Direct tax mopup posts 173% rise (https://timesofindia.indiatimes.com/..

Pioneering industrialist Keshub Mahindra passes away..

India remains concerned about global economic outlook, geopolitical..

OTHER CALCULATORS

(https://timesofindia.indiatimes.com/business/financial-calculators/ppf-calculator)