

VENTURE CENTER'S FY 2024-25

PORTFOLIO NEWSLETTER



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FY24-25 Rewind:

Welcome to the annual edition of the Venture Center Portfolio Newsletter, where we highlight the progress, milestones, and key developments across our deep-tech startup portfolio. At Venture Center, we support early-stage science-backed ventures in moving from idea to impact — through investment, mentoring, infrastructure, advanced scientific support, and regulatory and IP guidance.

Key Highlights

As we round up FY 2024-25, we are pleased to report that we have crossed 100 equity/ ccd deals through which we have **supported 72 startups** across sectors like healthcare, clean energy, and agriculture, with five investee companies crossing the \$10 million valuation mark. We are also particularly proud to report that **~40% of our portfolio is revenue-generating**, with startups having **launched 80 products and filed 200 IP assets**, including 97 patents. We are equally proud of the growing representation of women in innovation, with 47 startups having at least one woman founder. Cumulatively, our portfolio has raised over ₹363 crore in follow-on funding, generated close to Rs. 180 crore in provisional revenue in FY 2024-25 and created close to 1,000 jobs, contributing to high-skill employment and economic growth.

Our portfolio is also showing signs of global expansion, with several ventures establishing international sales channels, winning global awards, and setting up cross-border partnerships. This progress is made possible not by funding alone, but by the broader enabling ecosystem at Venture Center.

To invest in our portfolio companies or to explore co-investing opportunities,
Email: funding@venturecenter.co.in

Beyond the portfolio

To support the journeys of our investee companies, Venture Center continues to build a vibrant ecosystem with enabling facilities.

Our investees benefit from both in-house technical experts and a network of over 300 mentors, spanning industry, academia, regulatory affairs, and business strategy. We also organize 200+ events that offer targeted learning and networking opportunities — including workshops on LC-MS analytics, FDA documentation for SaMD, ANSYS simulation, and rapid prototyping — all aimed at equipping our founders with practical skills, regulatory clarity, and confidence. We also offer a suite of specialized infrastructure tailored to the needs of deep-tech ventures:

ISO 13485-certified MedTech Cleanroom

supports device development and testing, helping startups move toward regulatory approvals with confidence.

Center for Biopharma Analysis provides advanced analytical capabilities for product validation, quality checks, and R&D.

Protoshop helps startups move quickly from concept to functional prototype, accelerating product development and iteration.

Check it out!

For a closer look, we invite you to explore our MedTech Cleanroom, Protoshop and CBA facility through our walkthrough videos — Click on the facility name to access the video!

Closing Reflections

The progress featured in this edition is the result of a collective effort of our founders, mentors, experts, granting agencies, and co-investors. We thank all those who contribute to this shared mission and welcome new partners to engage with us in building what's next.



PORTFOLIO IN ACTION



(As of 31st March 2025)

72

72 unique startups in our deeptech equity portfolio, including 67 equity and 5 grant investments. We also have 11 spin-off ventures from CSIR-NCL in our portfolio

80

80 products commercialized by our investees, many of whom were early-stage startups at the time of investing and navigated complex regulatory pathways.

489

Rs. 489.66 Lakhs invested across 9 startups in FY2024-25, of which three were co-investments where the total fundraise was over five times our investment.

363

Rs. 363 crores raised in cumulative follow-on funding by our portfolio startups, which is 13X the investment of Rs 28 crores by Venture Center.

178

Rs. 178.60 crores total provisional revenue reported by portfolio startups in FY 2024-25 — a strong indicator of market traction and growing customer adoption.

996

996 jobs collectively created by portfolio companies — a strong indicator of their growing operations and contribution to the economy.

200

200 intellectual property filed, including 97 patents, 91 trademarks, and 12 copyright, highlighting the novelty of the technologies of our investees.

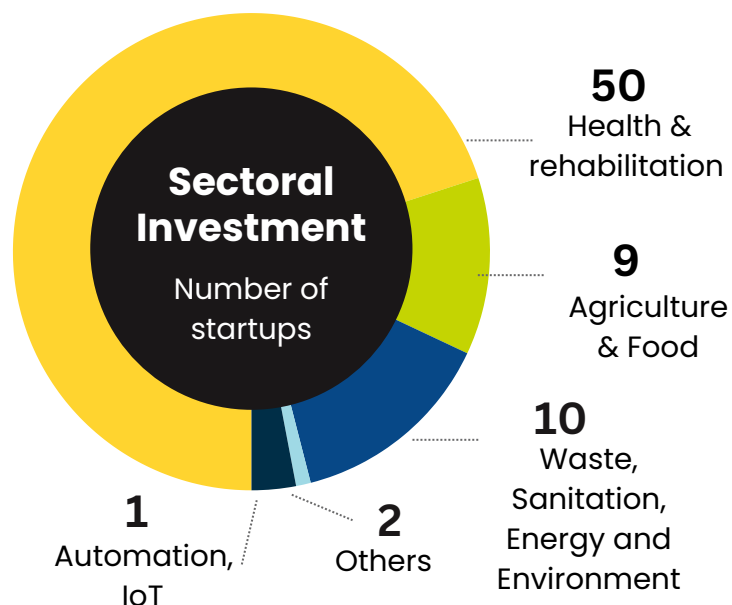
Valuation Watch!

Five startups from the Venture Center portfolio have now crossed \$10 million USD in valuation, signalling strong investor interest in the startup's technology, team, and business model.

PORTFOLIO SNAPSHOT



(As of 31st March 2025)



Representation of **Women** in Our Startup Portfolio

47 Startups with
atleast one
women founder

28 women-led
startups

Stage of investment

At time of
investment

As of March 2025

	Incorporation	12%	-
	Pre-POC	23%	2%
	Post-POC	32%	24%
	Prototype ready, in testing/ trials, pre-revenue	25%	28%
	In-revenue	8%	39%
	Closed	-	7%

PORTFOLIO ADDITIONS



In FY 2024–25, we welcomed the following startups into our portfolio...

forhealth

SH forhealth
Health & Rehabilitation

BIRAC LEAP

HYDROVERT

Hydrovert Energy
Clean Energy

DST NIDHI SSS

30M Genomics
THE GENE RETAIL COMPANY

30M Genomics
Health & Rehabilitation

BIRAC LEAP

TREBIRTH
proactive • protective • productive

Trebirth
Agriculture & Food

BIRAC SEED

atreya
INNOVATIONS

Atreya Innovations
Health & Rehabilitation

BIRAC LEAP

CallX Ringers
PVT LTD

CallX Ringers
Clean Energy

Startup India Seed Fund
Scheme

potion
FOOD
IS
MEDICINE

Proxi Farma
Health & rehabilitation

Startup India Seed Fund
Scheme

UREXEL
Innovating painless injections

Curexel Technologies
Health & rehabilitation

Startup India Seed Fund
Scheme

PROMECENS
Biocrafting Sustainable Future

Promecens
Sustainability

Startup India Seed Fund
Scheme

PORTFOLIO WORLDWIDE



Our portfolio startups are steadily expanding their global footprint — earning international recognition, entering new markets, and building meaningful partnerships abroad. From winning awards at global conferences and showcasing innovations at international platforms, to securing sales in Africa, Europe, Southeast Asia, and beyond, demonstrating the growing global relevance of deep-tech ventures nurtured at Venture Center and their market readiness.

International Events



International Sales



International Awards





International Partnership



KEY PORTFOLIO MILESTONES



A selected glimpse of products from our portfolio companies that have been deployed across hospitals, farms, factories, and cities, demonstrating clear proof of impact on the ground.



Startup Name	IROV Technologies	
Product Name:	EyeROV TUNA – India's first commercial underwater drone	
Key Successes	<ul style="list-style-type: none"> • 1000+ hours of underwater inspection (Dams, Bridges, Ports, Offshore structures, Ship Hulls, pipelines) • Deployed multiple units and installations for premier clients including DRDO-NSTL, DRDO-NPOL, – Indian Coast Guard, Indian Navy, Adani Power, Tata Power, BPCL etc • Winner of the AVINYA'25 Energy Award 	


Startup Name	Pragmatech Healthcare	
Technology	CERVICHECK – India's first cervical cancer self sampling kit	
Key Successes	<ul style="list-style-type: none"> • Received Class B Manufacturing License • CERVICHECK was launched commercially in Sept 2024. • 3000+ women have used the CERVICHECK Self Sampling Kit of whom 30–35 were detected with high-risk HPV infections 	

KEY PORTFOLIO MILESTONES



Products deployed & delivering impact



Startup Name	Godaam Innovations	
Technology	Godaam Sense - IoT based sensing hardware for monitoring of stored onion crop to detect early wastage	
Key Successes	<ul style="list-style-type: none"> • 5000+ MT onions monitored • 72,000+ kg of onions saved from spoilage • Alerts triggered below 6% wastage, compared to 20–25% wastage without the device 	

Startup Name	Respirer Living Sciences	
Technology	Comprehensive, advanced air quality monitoring solutions	
Key Successes	<p>Empanelled by Brihanmumbai Municipal Corporation (BMC) as a vendor for Construction Dust AQ monitoring equipment; ranked #1 among 13 approved suppliers.</p> <p>5000 construction sites mandated to install this equipment.</p>	

KEY PORTFOLIO MILESTONES



Products deployed & delivering impact





Startup Name	Sensivision Health Technologies	
Technology	REVIVE – first of its kind solution to treat, diagnose and monitor brain complications in newborns arising out of birth asphyxia.	
Key Successes	300+ babies have been treated using their device installed in premier govt as well as private hospitals across India, such as PGI Chandigarh, St. Johns Bengaluru, Wadia Hospital and Hinduja Hospital Mumbai, Niloufer Hospital Hyderabad.	

Startup Name	Padcare	
Technology	Recycling of period plastic through Padcare sanitary pad deposit bins and recycling systems.	
Key Successes	<ul style="list-style-type: none"> • 70 MT of sanitary pads recycled • 4 lakh+ women impacted • 141 new B2B clients onboarded • 553 sites covered • 149 MT CO₂e conserved 	

KEY PORTFOLIO MILESTONES



Products deployed & delivering impact

Startup Name	Divish Mobility	
Technology	Battery Pool – Battery Swapping Station for Li-Ion Batteries for 2/3-wheeler electric vehicles.	
Key Successes	<ul style="list-style-type: none"> • 45 smart battery swapping stations across 5 cities of India for 2 / 3 wheelers • 1000+ regular drivers benefitted 	
Startup Name	Fontierz	
Technology	Arthroscopic Shaver System for minimally invasive arthroscopic procedures	
Key Successes	<ul style="list-style-type: none"> • Received ISO 13485 certification and CDSCO design & manufacturing license • Sold 45 shaver systems and 2 high speed spine drill systems through channel partners and as OEM sales. • Saving lives and lowering the cost of surgeries in tier2/3 cities and towns. 	

KEY PORTFOLIO MILESTONES



Products deployed & delivering impact

Startup Name	Atreya Innovation	
Technology	Nadi Tarangini – the world's first-ever Nadi-based diagnostic hardware system based on Ayurveda.	
Key Successes	Products have been sold across 28 states in the country.	

Startup Name	REVV Environmental Solutions	
Technology	Specialized bio-cultures and compounds for economical and sustainable solutions for waste and wastewater treatment	
Key Successes	<ul style="list-style-type: none"> • 1,248,647 Kg organic waste treated • 124,865 m3 biogas generated • 24,706 million litres wastewater treated 	

TOMORROW'S PORTFOLIO, TODAY

Discover. Engage. Invest



EXPLORE OUR PORTFOLIO

Scan the QR code to discover 70+ deep-tech startups nurtured at Venture Center — spanning healthcare, clean tech, industrial biotech, and more.



MENTOR THE NEXT WAVE

Join us as an Investor-Mentor and engage with some of the most promising deep-tech startups in India. Contribute your expertise through various structured accelerator programs, such as the investor readiness program. If you're interested, reach out to us at the contact information below.



CO-INVEST WITH US

Over 25 deals have been made in co-investment mode. Partner with us to join a growing network of co-investors supporting high-potential science-backed ventures and strengthen India's science-led innovation pipeline. Reach out to us at the contact information below.

www.seedfund.venturecenter.co.in

Email: funding@venturecenter.co.in